

Message Text

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44

ACTION EA-07

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 /015 W

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R 230822Z SEP 74

FM AMEMBASSY MANILA

TO USDOC WASHDC

INFO SECSTATE WASHDC 7057

UNCLAS MANILA 11383

E.O. 11652: NA

TAGS: BBSR, RP

SUBJ: WTDR/FTI - MARCELO STEEL CORPORATION

REF: UNCLAS USDOC 11928

1. PHILIPPINES 2. CNTRY CODE: 565 3. SER NO: NA

4. MARCELO STEEL CORPORATION

4A. CODE: 4B. CODE: A 4C. CODE: X

5. P.O. BOX 2956 MANILA; INDUSTRIAL ST., BO. POTRERO, NORTHERN
HILLS, MALABON

6. RIZAL, PHILIPPINES

7. ESTBL: 1949 8. EMPL: 900 9. SIZE: (18-X) VERY LARGE

10. REPUTATION: (22-X) GOOD 12. RPT DATE: 08/74

13A. 33124/0 MFR. STEEL BARS

13B. 33120/0 MFR. WIRE RODS

13C. 33152/0 MFR. WIRE NAILS

13D. 33156/0 MFR. WIRE FENCES

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13E. 33990/0 MFR. GRINDING BALLS

14. OFFICER: JOSE P. MARCELO, CHAIRMAN & PRESIDENT

15. CABLE: "MARUBTEX" MANILA 16. TELEX: 7420092-
ITT GLOBE MACKAY

17. PHONE: 23-94-61 & 23-94-71

18. FINANCIAL REFERENCES: COMMERCIAL BANK & TRUST
COMPANY OF THE PHILIPPINES AND PRIVATE DEVELOPMENT COR-
PORATION OF THE PHILIPPINES, BOTH MAKATI, RIZAL, PHILIP-
PINES. TRADE REFERENCES: NA

19. MAJOR FOREIGN FIRMS REPRESENTED: NA

20. POST'S EVALUATION OF FIRM: MAIN OFFICE AND NAIL
PLANT LOCATED IN MALABON, RIZAL WITH ANOTHER PLANT
IN PUNTA, STA. ANA, MANILA, PHILIPPINES. ENGAGED AS
MANUFACTURER AND FABRICATOR OF BARS, WIRE RODS, NAIL
WIRES, GRINDING BALLS AND RELATED PRODUCTS. REQUIRE-
MENTS OBTAINED MOSTLY FROM LOCAL SOURCES. SOMETIMES
IMPORTS BILLET REQUIREMENTS FROM AUSTRALIA THROUGH
LOCAL INDENTORS. FINISHED PRODUCTS EXCLUSIVELY MARKETING
BY AFFILIATE FIRM WHICH HAS NETWORK OF DEALERS THROUGH-
OUT COUNTRY. HAS COMPLETE FACILITIES FOR NORMAL OPE-
RATIONS. ESTIMATED ANNUAL PLANT CAPACITY IS 65,500
METRIC TONS OF STEEL PRODUCTS. OFFICERS CON-
SIDERED HIGHLY EXPERIENCED AND QUALIFIED AND HAVE
OTHER BUSINESS INTERESTS. AS OF DECEMBER 31, 1973
TOTAL ASSETS P61.3 MILLION, NET WORTH P271 MILLION,
SALES P31.9 MILLION WITH NET INCOME P2 MILLION.
CREDIT REPUTATION, SATISFACTORY.
SULLIVAN

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NNN

Message Attributes

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Disposition Event:
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